List of IDA-only and PRGT-eligible Countries Subject to IMF/World Bank Group Debt Limits Conditionality [1/ 2/]
Last update: May 31, 2017 (unless otherwise indicated)

I. Zero-NCB Limit Countries

	Guiding debt limit policy	Other limits (test date) [3/]		Utilized (as of date) [4/]	
Afghanistan	IMF & WBG	CB limit: zero* CB limit: zero*	(Jun-17) (Dec-17)	zero	(Mar-17)
Central African Rep.	IMF & WBG	CB limit: CFAF 6B* CB limit: CFAF 6B*	(Jun-17) (Dec-17)	n/a	
Chad	IMF & WBG	CB limit: CFAF 40B*	(Jun-17)	n/a	
Guinea-Bissau	IMF & WBG	CB limit: US$ 9.3M* CB limit: US$ 18.6M*	(Jun-17) (Dec-17)	n/a	
Kyrgyz Republic	IMF & WBG	PV limit: US$ 311M PV limit: US$ 311M	(Jun-17) (Dec-17)	US$ 138M	(Jun-16)
Niger	IMF & WBG	CB limit: CFAF 350 B* CB limit: CFAF 350 B*	(Jun-17) (Dec-17)	n/a	
Sao Tome and Principe	IMF & WBG	CB limit: US$ 22M* CB limit: US$ 22M*	(Jun-17) (Dec-17)	n/a	
Togo	IMF & WBG	CB limit: CFAF 49.6 B* CB limit: CFAF 138.0 B*	(Jun-17) (Dec-17)	n/a	
Burundi	WBG				
Kiribati	WBG				
Guinea	WBG				
Haiti	WBG				
Maldives	WBG				
Marshall Islands	WBG				
Mauritania	WBG				
Micronesia	WBG				
South Sudan	WBG				
Tuvalu	WBG				
Yemen, Republic of	WBG				

II. Non-zero NCB Limit Countries

	Guiding debt limit policy	Type of debt limit (test date) [3/]		Utilized (as of date) [4/]	
Côte d'Ivoire	IMF	PV limit: US$ 1534.1M PV limit: US$ 2046.6M	(Jun-17) (Dec-17)	n/a	
Benin	IMF & WBG	PV limit: CFAF 402.8B PV limit: CFAF 402.8B	(Jun-17) (Dec-17)	n/a	
Burkina Faso	IMF & WBG	NCB limit: CFAF 355B CB limit: CFAF 350B*	(Dec-16)	NCB: CFAF 205B CB: CFAF 266B*	(Jun-16)
Liberia	IMF & WBG	PV limit: US$ 140.7M	(Jun-17)	n/a	
Madagascar	IMF & WBG	NCB limit: US$383M CB US$1790M*	(Jun-17)	n/a	
Malawi	IMF & WBG	NCB limit: US$ 77.5M CB limit: US$ 150M*	(Jun-16)	zero	(Dec-15) **
Mali	IMF & WBG	PV limit: CFAF 426B PV limit: CFAF 426B	(Jun-17) (Dec-17)	n/a	
Mozambique	IMF & WBG	PV limit: US$ 180M	(Dec-16)	n/a	
Congo, Dem. Rep.	WBG	Loan-by-loan exception			
Comoros	WBG	Loan-by-loan exception			
Ethiopia	WBG	NCB limit: US$ 400M		US$ 400M	(May-17)
Gambia, the	WBG	Loan-by-loan exception			
Samoa	WBG	Loan-by-loan exception			
Sierra Leone	WBG	Loan-by-loan exception			
Solomon Islands	WBG	Loan-by-loan exception			
Tajikistan	WBG	Loan-by-loan exception			
Tonga	WBG	Loan-by-loan exception			
Vanuatu	WBG	Loan-by-loan exception			
Non-zero NCB on exceptional basis 5/ (high risk of debt distress countries)					
Ghana	IMF	Pre-committed NCB limits: Debt mngt: US$ 1150M; Projects: US$ 1730M CB: US$ 400M	(Jun-17)	NCB: Debt mngt: n/a Projects: US$ 808M CB: n/a	NCB for projects: (Jun-16)***

III. Other Debt Limits (No debt limits/Targeted debt limits) [6/]

	Guiding debt limit policy	Limits (test date) [3/]		Utilized (as of date) [4/]	
A) No debt limits					
Kenya	IMF	no limits		n/a	
Moldova	IMF	no limits		n/a	
Senegal	IMF & WBG	no limits		n/a	
Tanzania	IMF & WBG	no limits		n/a	
B) Targeted debt limits					
Rwanda	IMF & WBG	Issuance of external debt by SOEs: US$ 500M	(Jun-17)	US$ 197M	(Jun-16)***
Uganda	IMF & WBG	Zero-limit on issuance of government guarantees	(Mar-17)	zero	(Sep-16)**

Notes: International Development Association (IDA), Poverty Reduction and Growth Trust (PRGT), non-concessional borrowing (NCB); concessional borrowing (CB); present value (PV), calculated based on a discount rate of 5 percent ; state-owned enterprise (SOE).

1/ Data are as indicated at the most recent published review.

2/ IDA-only countries exclude countries in nonaccrual status (Eritrea, Somalia, Sudan, and Syria).

3/ Debt limits under IMF-supported programs are those applicable at the next test dates (including the year-end if available) or the last test date for programs that have no future test dates.

4/ Utilized amounts are as of the dates indicated and may be preliminary and n/a indicates the data is not available. Numbers reported are not necessarily available borrowing space, as country authorities may already have entered into commitments, or the available space may already have been earmarked under the program for a specific project loan. WBG's ceiling utilization is monitored annually. Country authorities should be consulted for more precise information.

5/ A non-zero NCB limit may be granted under exceptional circumstances (see IMF Debt Limits Policy guidance note, Section IV: http://www.imf.org/external/pp/longres.aspx?id=4960). This limit does not represent open room for borrowing in non-concessional terms as such limit is typically pre-committed for a debt management operation or a specific project(s).

6/ This section refers to countries for which, in line with the DLP guidelines, no limits on external debt are required. However, targeted debt limits may be warranted where risks are not adequately covered by fiscal conditionality (see DLP guidance note, Section IV: http://www.imf.org/external/pp/longres.aspx?id=4960).

* The limit on concessional borrowing under the IMF program is not program conditionality; however, it is still a commitment of the authorities under an IMF program and thus it is expected to be fully observed.

** Fiscal year is July 1 to June 30.

*** Cumulative for the duration of the arrangement.